

October 2004

### **Valli exciting appointment**

"The appointment once again demonstrates Thebe's long term commitment to the tourism industry, and the importance it places on the growth of the group", says Thebe Tourism Group chief executive, Jeff Squire.

"He brings a wealth of experience to the companies in the Thebe stable at a time when the entire group is growing rapidly and there is a clear requirement for specific strategic input," says Squire.

"His appointment will strengthen the board considerably, and lend further momentum to our group's development as the oldest black empowerment player in the tourism industry in South Africa"

Vusi Khanyile, chairman of Thebe Investment Corporation, concurs: "With Moosa's expertise, knowledge and insight into the markets that Thebe serves, we are confident that he will add great value to the board of Thebe and will complement the skills of those directors already serving the board.

Squire adds: "We will also make sure that we guide others to grow, assist in some of the key national imperatives to transform the industry and bring other small players into the mainstream of the tourism economy."

Thebe Tourism Group has a substantial presence in the inbound tourism market through its operating companies and interests in tourism retail outlets throughout South Africa. It is also involved in key tourism assets such as Cape Point and the Cradle of Humankind, near Johannesburg, where it is part of a consortium appointed to develop and operate a world-class interpretation centre.